SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
1, Abdul Hamid Street,
One BIS Building, 4th Floor, Room No. 407, Kolkata-700069
E mail: swatiprojectsltd@gmail.com
Phone: +91 9830077000/9988796071
Website: www.swatiprojects.com

30th May, 2025

To
The Listing Department
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Mumbai- 400001

Sub: Outcome of the Meeting of Board of Directors of Swati projects Limited (the "Company") held today, i.e. 30th May, 2025.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015, we are pleased to inform you that Board of Directors at its meeting held on today i.e., 30th May, 2025, which commenced on 04:30 pm and concluded on 6:00 pm have considered and approve the following: -

1. The Board has approved and taken on record the audited financial results (both standalone and consolidated) for the quarter and year ended on 31st March, 2025 along with Auditor's report on (a) standalone and (b) consolidated audited financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. Based on the recommendation of the Audit Committee approved the appointment of Shruti Agarwal, Practising Company Secretary, Membership No-38797, COP-14602 Kolkata, as Secretarial Auditor of the company to hold office for a first term of 5 (five) consecutive years from the conclusion of the 42nd Annual General Meeting ("AGM") of the company until the conclusion of the 47th AGM to be held in the year 2030, subject to the approval of the Shareholders at the ensuring 42nd AGM of the company to be held in the year 2025.

Attached herewith are the following:

1. Statement of Audited Financial Results (both standalone and consolidated) of the Company for the quarter and year ended 31st March, 2025 along with standalone & consolidated Statement of Assets & Liabilities, Cash Flow Statement and Auditor's report.as Annexure-1

2. Declaration of unmodified opinion under regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

3. Statement of Deviation pursuant to Regulation 32(1) for the quarter and year ended 31st March, 2025 as per SEBI (LODR) Regulations, 2015.

4. Declaration of Non-applicability of Regulations 52(4), 52(5) & 52(7) of SEBI (LODR) Regulations, 2015.

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5. The detailed disclosures for item no. 2 of the Outcome of the Board Meeting aforesaid as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure 2.

Kindly take the above information on record and acknowledge receipt.

This is for your intimation and record.

Thanking You.

Yours faithfully,
For Swati Projects Limited

RAVI TODI
Digitally signed by RAVI TODI
Date: 2025.05.30 18:06:09 +05'30'

Company Secretary
Name: Ravi Todi

CC

To
The Metropolitan Stock Exchange of India Limited,
The Listing Department,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400 070

To
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

M MODI & ASSOCIATES
CHARTERED ACCOUNTANTS

H.O. : The Meridian, E-2/5, GP Block, 4th Floor, Sector-V, Salt Lake, Kolkata - 700 091, M : 9831076215/9831532108 e-mail : cammodi@accountant.com, Website : www.mmodi.in

Independent Auditor's Report

To The Board of Directors of M/s Swati Projects Limited

Report on the Audit of the Standalone Financial Result

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Swati Projects Limited ("the Company"), for the quarter and year ended March 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

b. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

B.O. : 114/13, Amritpuri, Gali No. -13, Garhi East of Kailash, New Delhi - 110065, M : 9425811241
Kochar Panchsheel, Block-1, Flat - W9, 129, CTH Road, Ambattur, Chennai - 600098, M : 9884855214

Managements' Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2025. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act,

Read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors of the Company are responsible for assessing Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.

4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to cease to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M MODI & ASSOCIATES
Chartered Accountants
FRN: 319141E

M MODI & ASSOCIATES KOLKATA Chartered Accountants

M K Modi
Partner
Membership No. 054366
UDIN: - 25054366BMMJPW1369
Place: - Kolkata
Date: - 30.05.2025

SWATI PROJECTS LIMITED

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ANNEXURE – 1

Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2025

(In Lakhs)

Particulars	3 months ended (31/03/2025)	Preceding 3 months ended (31/12/2024)	Corresponding 3 months ended in the previous year (31/03/2024)	Current Year ended 31/03/2025	Previous year ended (31/03/2024)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Income from Operation	1.99	28.75	29.63	91.06	112.87
(b) Other Operating Income	0.64	-	-	0.64	-
Total Income from Operations (net)	**2.63**	**28.75**	**29.63**	**91.70**	**112.87**
2. Expenses					
(a) Employee Benefits Expenses (KMP & Managerial Remuneration)	3.01	5.70	3.06	14.65	11.81
(b) Depreciation	0.10	-	-	0.10	-
(c) Other Expenses	6.75	2.19	1.66	16.37	23.59
(d) Provisions and Contingencies	0.83			0.83	
Total Expenses	10.69	7.89	4.72	31.95	35.40
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(8.06)	20.86	24.91	59.75	77.47
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	(8.06)	20.86	24.91	59.75	77.47
6. Finance Costs	-	-	-	-	-
7. Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)	(8.06)	20.86	24.91	59.75	77.47
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary activities before tax (7 ± 8)	(8.06)	20.86	24.91	59.75	77.47
10. Tax Expenses	48.22	-	-	48.22	19.58
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(56.28)	20.86	24.91	11.53	57.89
12. Extraordinary items	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ±12)	(56.28)	20.86	24.91	11.53	57.89
Other Comprehensive Income (OCI)	-	-	-	-	-
A(1) Items that will not be reclassified to Profit or Loss	(76.73)	-	-	(76.73)	-
A(2) Income Tax relating to items that will not be reclassified to profit or loss	19.31	-	-	19.31	-
B(1) Items will be reclassified to Profit or Loss	-	-	-	-	
B(2) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	
14. Total Comprehensive Income & other comprehensive income for the period	(113.70)			(45.89)	57.89
15. Paid-up equity share capital (Number of Shares) (Face Value Rs. 10/- per share)	101.00	101.00	101.00	101.00	101.00
16. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	238.89	284.78
17.i Earning Per Share (before extraordinary items) (not annualised)					
(a) Basic	(0.56)	0.21	0.25	0.11	0.57
(b) Diluted	(0.56)	0.21	0.25	0.11	0.57
17.ii Earning Per Share (after extraordinary items) (not annualised)					
(a) Basic	(0.56)	0.21	0.25	0.11	0.57
(b) Diluted	(0.56)	0.21	0.25	0.11	0.57

Place: Kolkata
The 30th day of May, 2025

For Swati Projects Limited

Shreegopal Daga
Digitally signed by Shreegopal Daga
Date: 2025.05.30 17:00:54 +05'30'

Managing Director
Name: Shreegopal Daga
DIN: 00397379

M. MODI & ASSOCIATES KOLKATA Chartered Accountants

M MODI & ASSOCIATES
CHARTERED ACCOUNTANTS

H.O. : The Meridian, E-2/5, GP Block, 4th Floor, Sector-V, Salt Lake, Kolkata - 700 091, M : 9831076215/9831532108 e-mail : cammodi@accountant.com, Website : www.mmodi.in

Independent Auditor's Report

To The Board of Directors of M/s Swati Projects Limited

Report on the Audit of the Consolidated Financial Result

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Swati Projects Limited (the "Company") and its Subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(a) included the results of the subsidiary to this report;

Sr. No.	Name of Entity	Relationship with the Holding Company
1.	Radhashree Roadsters Private Limited	Subsidiary
2.	Radhashree Apartments Private Limited - Subsidiary	Subsidiary

(b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(c)gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

M MODI & ASSOCIATES KOLKATA Chartered Accountants

B.O. : 114/13, Amritpuri, Gali No. -13, Garhi East of Kailash, New Delhi - 110065, M : 9425811241
Kochar Panchsheel Block-1, Flat - W9, 129 CTH Road, Ambattur, Chennai - 600098, M : 9884855214

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement which includes Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the audited interim condensed consolidated financial statements for the three months and year ended March 31, 2025. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not 'detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of Consolidated financial statements on whether the company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.

4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to cease to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative

factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M MODI & ASSOCIATES
Chartered Accountants
FRN: 319141E

M K Modi
Partner
Membership No. 054366
UDIN: - 25054366BMMJPX5923
Place: - Kolkata
Date: - 30.05.2025

M MODI & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

1, ABDUL HAMID STREET, ONE BIS BUILDING, 4TH FLOOR, ROOM NO. 407, KOLKATA-700069

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Phone: +91 9830077000/9988796071

Website: www.swatiprojects.com

Standlone & Consolidted Balance Sheet as at 31st March, 2025

(In Lakhs)

Particulars	Standlone Results - as at		Consolidate Results - as at	
	31/03/2025 (Audited)	31/03/2024 (Audited)	31/03/2025 (Audited)	31/03/2024 (Audited)
I. ASSETS				
Financial Assets				
(a) Cash and Cash Equivalants	58.24	2.95	73.21	12.04
(b) Receivables	-	-	1.48	0.75
(c) Loans	207.22	1,217.63	105.76	1,217.63
(d) Investments	959.94	50.26	825.99	1.67
(e) Other Financial Assets	2.75	21.27	144.21	26.32
(f) Inventories	-	-	1,337.18	
Total Financial Assets	1,228.15	1,292.11	2,487.82	1,258.41
Non - Financial Assets				
(a) Current tax assets (Net)	8.30	6.29	18.20	6.29
(b) Deferred Tax Assets (Net)	19.31	-	21.97	2.33
(c) Property, Plant and Equipment	0.25	-	17.74	22.36
(d) Goodwill	-	-	19.67	
Total Non Financial Assets	27.86	6.29	77.57	30.98
TOTAL ASSETS	**1,256.01**	**1,298.40**	**2,565.39**	**1,289.39**
I. LIABILITIES AND EQUITY				
Financial Liabilities				
(a) Trade payables	0.00	-	35.17	-
(b) Long term Borrowings	-	-	180.94	-
Total Financial Liabilities	0.00	-	216.11	-
Non Financial Liabilities				
(a) Current Tax Liabilities (Net)	-	0.46	0.83	0.46
(b) Provisions	0.83	-	-	-
(c) Deferred Tax Liabilities	-	0.01	-	-
(d) Other non-financial liabilities	6.29	3.15	1,114.55	24.29
Total Non Financial Liabilities	7.12	3.62	1,115.38	24.75
II. EQUITY				
(a) Equity Share Capital	1,010.00	1,010.00	1,010.00	1,010.00
(b) Other Equity	238.89	284.78	206.01	254.64
(c) Non controlling Interest	-	-	17.89	
Total Equity	1,248.89	1,294.78	1,233.90	1,264.64
TOTAL LIABILITIES AND EQUITY	**1,256.01**	**1,298.40**	**2,565.39**	**1,289.39**

Place Kolkata

FOR SWATI PROJECTS LIMITED

Shreegopal Daga — Digitally signed by Shreegopal Daga, Date: 2025.05.30 17:01:43 +05'30'

Managing Director

Name: Shreegopal Daga

DIN:00397379

M MODI & ASSOCIATES * KOLKATA * Chartered Accountants

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
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ANNEXURE – I

Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2025

(In Lakhs)

Particulars	3 months ended (31/03/2025)	Preceding 3 months ended (31/12/2024)	Corresponding 3 months ended in the previous year (31/03/2024)	Current Year ended (31/03/2025)	Previous year ended (31/03/2024)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Income from Operation	16.69	50.50	39.43	141.09	146.87
(b) Other Operating Income	0.92	0.01	0.12	0.93	0.13
Total Income from Operations (net)	17.61	50.51	39.55	142.02	147.00
2. Expenses					
(a) Project Cost	211.01	174.14		292.84	
(b) Change in Inventories	(211.01)	(174.14)		(561)	
(d) Employee Benefits Expenses (KMP & Managerial Remuneration)	11.92	16.79	8.25	57.92	27.09
(e) Depreciation	0.15	2.11	4.86	6.61	8.43
(f) Other Expenses	21.39	8.65	9.96	312.61	37.66
(g) Provisions and Contingencies	0.83	-	-	0.83	
Total Expenses	34.29	27.55	23.07	109.56	73.18
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(16.68)	22.96	16.48	32.46	73.82
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	(16.68)	22.96	16.48	32.46	73.82
6. Finance Costs	-	-	-	-	-
7. Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)	(16.68)	22.96	16.48	32.46	73.82
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary activities before tax (7 ± 8)	(16.68)	22.96	16.48	32.46	73.82
10. Tax Expenses	-	-	-	47.90	18.71
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(16.68)	22.96	16.48	(15.44)	55.11
12. Extraordinary items	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ±12)	(16.68)	22.96	16.48	(15.44)	55.11
14. Income attributable to					
- Owners of the company	(12.68)	23.38	-	8.78	-
- Non controlling Interest	(4.00)	(0.42)	-	(2.85)	-
- Pre-acquisition Profit	-	-	-	(21.37)	-
Other Comprehensive Income (OCI)					
A(1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
A(2) Income Tax relating to items that will not be reclassified to profit or loss	(76.73)	-	-	(76.73)	
B(1) Items will be reclassified to Profit or Loss	19.31	-	-	19.31	
B(2) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15. Total Comprehensive Income & other comprehensive income for the period	(57.42)	-	-	(57.42)	
16. Paid-up equity share capital (in Rs.) (Face Value Rs. 10/- per share)	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00
17. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	206.01	-	-	206.01	254.64
18.i Earning Per Share (before extraordinary items)(not annualised)					
(a) Basic	(0.17)	0.23	0.16	(0.15)	0.55
(b) Diluted	(0.17)	0.23	0.16	(0.15)	0.55
18.ii Earning Per Share (after extraordinary items) (not annualised)					
(a) Basic	(0.17)	0.23	0.16	(0.15)	0.55
(b) Diluted	(0.17)	0.23	0.16	0.57	0.55

2 Company has acquired 76% shares of M/s Radhashree Apartments Private Limited on 11/12/2024

Place: Kolkata
The 30th day of May, 2025

For Swati Projects Limited

Shreegopal Daga
Digitally signed by Shreegopal Daga
Date: 2025.05.30 17:01:28 +05'30'

Managing Director
Name: Shreegopal Director
DIN: 00397379

M. MODI & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

1, ABDUL HAMID STREET, ONE BIS BUILDING, 4TH FLOOR, ROOM NO. 407, KOLKATA-700069

E mail: swatiprojectsltd@gmail.com

Phone: +91 9830077000/9988796071

Website: www.swatiprojects.com

Standlone & Consolidated Cash Flow Statement for the Year Ended 31st March 2025

(In Lakhs)

		Standlone Results - as at		Consolidated Results - as at	
	PARTICULARS	31/03/2025 (Audited)	31/03/2024 (Audited)	31/03/2025 (Audited)	31/03/2024 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax	59.75	77.47	32.46	73.82
	Adjustments for:		0.00		
	Provision for Standard Assets	0.83	0.00	0.83	8.43304
	Depreciation	0.10	0.00	6.61	0
	Interest Received	(91.67)	-112.87	-85.44	-112.86794
	Interest Paid	-	0.31	21.64	0.30906
	Goodwill			19.67	0
	Items that will not be reclassified into P/l	(76.73)	-	-76.73	0
		(167.47)	(112.56)	(113.41)	
	Operating Profit before Working Capital Changes	**(107.72)**	**(35.09)**	**(80.95)**	(30.31)
	Adjustments for:				
	(Increase)/Decrease in Inventories		-	-1337.18	0
	(Increase)/Decrease in Trade Receivables	-	-	-0.72	-0.36802
	Decrease/(Increase) in Investment	(909.68)	-	-824.32	0
	Decrease/(Increase) in Other Current Assets	(2.01)	-	0.00	0
	Decrease/(Increase) in Current Tax Assets			0.00	
	Increase/(Decrease) in short Term Borrowings	-	-	0.00	0
	Increase/(Decrease) in Long Term Borrowings		-	180.94	0
	Increase/(Decrease) in Payables	0.00	1.61858	35.17	11.07909
	Increase/(Decrease) in liabilities	3.15	0	1090.27	0
		(908.55)	1.62	(855.84)	
	Cash generated from operations	**(1,016.27)**	**(33.47)**	**(936.80)**	**(19.60)**
	Income Tax paid	48.69	(22.02)	58.17	(22.02)
	Net Cash flow from Operating activities	**(1,064.96)**	**(55.49)**	**(994.97)**	**(41.61)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	(Increase)/Decrease in Investments				
	(Increase)/Decrease in Loan	1,010.40	-50.09	1111.87	-49.33929
	Other Financial Assets	18.52	-5.79	-117.89	-7.87305
	Interest Received	91.67	112.87	85.44	112.86794
	Property, plant and equipment	(0.35)	0.00	-1.65	-12.01543
	Net Cash used in Investing activities	1,120.24	56.99	1,077.77	43.64
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Issue of Equity Share	-	-	-	-
	Expense for Increase in Authorised Capital	-	-	-	-
	Interest Paid	-	(0.31)	(21.64)	(0.31)
	Net Cash used in financing activities	-	(0.31)	(21.64)	(0.31)
	Net increase in cash & Cash Equivalents	55.28	1.19	61.16	1.72
	Opening Cash and Cash equivalents	2.95	1.76	12.04	10.33
	Closing Cash and Cash equivalents	58.24	2.95	73.21	12.04
	Cash & Cash Equivalents				
	Cash in Hand	-	0.00	10.06	7.02
	Cash at Bank	58.24	2.95	63.14	5.02
	Cash & Cash equivalents as stated	**58.24**	**2.95**	**73.21**	**12.04**

Place Kolkata

Dated: The 30th Day of May ,2025

For Swati Projects Limited

Shreegopal Daga Digitally signed by Shreegopal Daga Date: 2025.05.30 17:04:50 +05'30'

Shreegopal Daga

Managing Director

DIN:00397379

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
1, Abdul Hamid Street,
One BIS Building, 4th Floor, Room No. 407, Kolkata-700069
E mail: swatiprojectsltd@gmail.com
Phone: +91 9830077000/9988796071
Website: www.swatiprojects.com

Annexure-2

Item No.2: Appointment of Ms. Shruti Agarwal, Practising Company Secretary as Secretarial Auditor

Sr. No.	Details of the event that need to be provided	Information of Such events
1.	Name of the Secretarial Auditor	Shruti Agarwal, Practising Company Secretary
2.	Reason for Change viz. appointment, ~~resignation, removal, death or otherwise;~~	Appointment as Secretarial Auditors of the Company.
3.	Date of appointment/~~cessation~~ & term of appointment	30th May, 2025 Mrs Shruti Agarwal Practicing Company Secretary is appointed as Secretarial Audit of the Company.
4.	Terms of appointment/re-appointment	For 5 (Five) consecutive years.
4.	Brief Profile;	Shruti Agarwal Practising Company Secretary Address: Marshall House, 2nd Floor, Room No. 240, 33/1, N. S. Road, Kolkata-700001 Contact No. - +91 9330826989 Email – cs.agarwalshruti@gmail.com Membership No. – 38797 COP No. 14602 Peer Review No. – 3206/2023
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
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Phone: +91 9830077000/9988796071
Website: www.swatiprojects.com

30th May, 2025

To
The Listing Department
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Mumbai- 400001

Sub-Non-applicability of the Statement of Deviation(s) or variation(s) pursuant to Regulation 32(1) for the quarter and year ended 31st March, 2025 as per SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: CSE - 029458, BSE- 543914, MSEI Symbol: SWATI, ISIN: INE210F01016

Dear Sir / Madam,

Pursuant to Regulation 32 (1) of SEBI (LODR) Regulations, 2015, the Company hereby confirm that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence the statement of deviations(s) or variation(s) is not applicable to the company.

This is for your intimation and record.

Thanking You.

Yours faithfully,
For Swati Projects Limited

RAVI TODI Digitally signed by RAVI TODI Date: 2025.05.30 18:06:40 +05'30'

Company Secretary
Name: Ravi Todi

CC

To
The Metropolitan Stock Exchange of India Limited,
The Listing Department,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400 070

To
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
1, Abdul Hamid Street,
One BIS Building, 4th Floor, Room No. 407, Kolkata-700069
E mail: swatiprojectsltd@gmail.com
Phone: +91 9830077000/9988796071
Website: www.swatiprojects.com

30th May, 2025

To
The Listing Department
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Mumbai- 400001

Sub-Declaration on Auditors Report with unmodified opinion for the year ended 31st March 2025 pursuant to Regulation 33(3)(d)of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: CSE - 029458, BSE- 543914, MSEI Symbol: SWATI, ISIN: INE210F01016

Dear Sir / Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. M. Modi & Associates, Statutory auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2025.

Thanking You.

Yours faithfully,
For Swati Projects Limited

RAVI TODI Digitally signed by RAVI TODI Date: 2025.05.30 18:07:11 +05'30'

Company Secretary
Name: Ravi Todi

CC

To
The Metropolitan Stock Exchange of India Limited,
The Listing Department,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400 070

To
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
1, Abdul Hamid Street,
One BIS Building, 4th Floor, Room No. 407, Kolkata-700069
E mail: swatiprojectsltd@gmail.com
Phone: +91 9830077000/9988796071
Website: www.swatiprojects.com

30th May, 2025

To
The Listing Department
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Mumbai- 400001

Sub Non-applicability of Regulations 52(4), 52(5) & 52(7) of SEBI (LODR) Regulations, 2015 for the quarter and year ended 31st March, 2025 .

Ref: Scrip Code: CSE - 029458, BSE- 543914, MSEI Symbol: SWATI, ISIN: INE210F01016

Dear Sir / Madam,

This is to inform you that the company has not issued any debentures. So Regulation 52(4), 52(5) & 52(7) of SEBI (LODR) Regulations, 2015. is not applicable to the company.

This is for your intimation and record.

Thanking You.

Yours faithfully,
For Swati Projects Limited

RAVI TODI
Digitally signed by RAVI TODI
Date: 2025.05.30 18:07:42 +05'30'

Company Secretary
Name: Ravi Todi

CC

To
The Metropolitan Stock Exchange of India Limited,
The Listing Department,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400 070

To
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001